

Habitat for Humanity of Hillsborough County Florida, Inc.

Audited Financial Statements

June 30, 2023 and 2022

**Habitat for Humanity
of Hillsborough County Florida, Inc.
Notes to Financial Statements
June 30, 2023 and 2022**

14. Related Party Transactions

The Organization constructs homes for a non-profit related party who sells homes to qualified Habitat homeowner candidates. The Organization was paid \$600,000 and \$238,880 for the years ended June 30, 2023 and 2022, respectively for those services. The Organization advances funds throughout the year for the related party to begin construction on homes. The related party sold no homes in 2023 and 2022, respectively.

15. Commitments and Contingencies

The Organization is exposed to various unasserted potential claims encountered in the normal course of business. In the opinion of management, the resolution of these matters will not have a material effect on the Organization's financial position or the results of its operations.

16. Concentrations

For the year ended June 30, 2022, one donation accounted for 40% of the Organization's support and revenue.

17. Subsequent Events

The Organization has evaluated the need for adjustments and/or disclosure resulting from subsequent events in these financial statements through January 10, 2024, the date the financial statements were available to be issued. The Organization is not aware of any subsequent events which would require recognition or disclosures in the financial statements.